

Dear all,

The Bank would like to inform persons/entities offering corporate services in Malta of amendments to the Bank's *Due Diligence* and *Know Your Customer* requirements as a result of the enactment of the Company Service Providers Act 2013.

If you are resident or operating in or from Malta and act as company service provider by way of business and therefore currently provide any of the following services in terms of the relevant legislation:

- a) formation of companies or other legal entities;
- b) acting as or arranging for another person to act as director or secretary of a company, a partner in a partnership or in a similar position in relation to other legal entities;
- c) provision of a registered office, a business correspondence or administrative address and other related services for a company, a partnership or any other legal entity;

and are thus amenable to the legislation, the following requirements will be necessary:

- evidence of submission of an application for registration by 24th March 2014 in terms of the article 4 of the Act; and
- and sometime thereafter being a period not longer than 6 months from the date of application but not later than the 24<sup>th</sup> of September 2014, evidence of registration as a CSP.

Should you require additional detail or further clarification please do not hesitate to enquire further on [enquiries@sparkasse-bank-malta.com](mailto:enquiries@sparkasse-bank-malta.com) or contact anyone in the Operations Team.

Best regards,

**The Account Operations Team**